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May 27, 2003 LB 283

ask Senator Brown a question or two here to kind of clarify in my mind what this does, if you would.

SPEAKER BROMM: Senator Brown, would you yield, please?

SENATOR BROWN: Yes.

SENATOR KREMER: Okay. This deals only with the sales tax increase of .5 percent and the income tax increase. It does nothing with the tobacco tax or the cigarette tax and the alcohol tax. Is that correct?

SENATOR BROWN: Right. It's just the rate increases of...

SENATOR KREMER: From back to 5 percent for the sales tax...

SENATOR BROWN: Right.

SENATOR KREMER: ...in 4 years, and reduces the income tax by 2.2, I believe,...

SENATOR BROWN: Yeah.

SENATOR KREMER: ...or something like that. Okay. I'd like to ask Senator Wehrbein a question. I guess he's on the phone here.

SENATOR CUDABACK PRESIDING

SENATOR CUDABACK: Senator Wehrbein, would you yield to a...

SENATOR KREMER: Thank you, Senator Brown. Could I ask you...right now, it's permanent, the sales tax increase, which is...takes up to 5.5 percent. The amount of money generated from the automobile sales tax goes into the Highway Trust Fund. We transfer that out. What happens if we do not sunset for the next few years? Do we automatically transfer out, I think it was, \$22 million a year? It automatically gets...it goes into the Highway Trust Fund, then automatically gets transferred back out again every year from...till when?